



# MORNING MANTRA



Daily Derivatives & Market Report

MAY 11, 2023



In highly volatile trading session, Indian markets ended Thursday's trade on flat note on weekly F&O expiry day. Markets traded with moderate gains for most part of the day, but failed to entice much of traction throughout the day as market participants closely awaited the macro-economic data i.e. Consumer Price Index (CPI) for the month of April and Index of Industrial Production (IIP) scheduled to be release on May 12, 2023. However, ease in US inflation provided support to the domestic markets. Buying in banking and IT stocks provided some support to the markets, while selling in metal counter forced markets to end the day slightly in red.

After making positive start, indices turned volatile tracking negative cues from Asian markets. Key gauges, however, traded above neutral lines for most part of the day as traders took support with Industry body PHDCCI's statement that enhanced competitiveness of the Indian economy will attract more investments and create new employment opportunities for the growing young population in the country. Further, markets continued to trade with moderate gains, as exchange data showed Foreign Institutional Investors (FIIs) were net buyers on Wednesday as they bought equities worth Rs 1,833.13 crore. Traders took note of private report that India has set a deadline of 2035 to establish green hydrogen bunkering and refuelling facilities at major ports in the drive to cut its carbon footprint. However, in last leg of trade, markets erased all of their gains to end into red zone, as traders preferred to play safe ahead of macro-economic data.

On the global front, European markets were trading higher as investors digested the latest U.S. inflation figures ahead of the latest Bank of England policy-setting meeting. Asian markets ended mostly in red, as investors reacted to a mixed bag of corporate earnings from Japan and signs of growing deflationary pressures in China. Back home, rating agency ICRA in its latest report has said that the Indian commercial vehicle (CV) industry volumes are likely to grow in the range of 7-10% in FY24, propelled by replacement demand, pick-up in mining, infrastructure, and construction activities, and overall healthy fleet utilisation levels.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	61904.52	-35.68	-0.06
NIFTY	18297.00	-18.10	-0.10
MIDCAP	26286.35	95.10	0.36
SMLCAP	29641.57	201.49	0.68
BSEFMC	17566.14	68.64	0.39
AUTO	31746.51	106.82	0.34
POWER	3870.39	51.29	1.34
REALTY	3638.58	14.24	0.39
BSE IT	27961.43	6.77	0.02
BANKEX	49408.86	149.27	0.30
OIL GAS	18592.31	35.07	0.19
METAL	20012.45	-253.92	-1.25
INDIA VIX	13.22	0.14	1.07

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1535	794	97
BSE	2034	1446	152

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	3262	2804	16
NSE CASH	57315	51815	11
NSE F&O	43958775	26044906	69

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.86	4.28	1.36
SENSEX	23.95	3.30	1.27

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	7026	7226	(200)
FII	7951	7114	837

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	2447.37	3116.57	(669)
Index Options	2900740.01	2904852.91	(4113)
Stock Futures	12619.00	11870.45	749
Stock Options	15646.46	15754.29	(108)

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.97	1.10
BANK NIFTY	1.00	0.90

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	101.92	101.47	0.44

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.023	7.036	-0.18
USA	3.401	3.436	-1.02

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2028.58	-2.77	-0.14
Silver	24.90	-0.47	-1.89
Crude-Oil	72.98	0.42	0.58
Brent-Crude	76.92	0.51	0.67



# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 MAY-23 USD-INR	82.14	0.04	0.05
29 MAY-23 EUR-INR	89.85	-0.11	-0.12
29 MAY-23 GBP-INR	103.47	0.01	0.01
29 MAY-23 JPY- INR	61.37	0.48	0.78

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	18297	18200	18248	18319	18368	18438
SENSEX	61905	61620	61762	61965	62107	62310
NIFTY FUTURES	18356	18280	18318	18354	18392	18429
BANK NIFTY	43475	43132	43304	43539	43711	43946
CNX IT	28102	27854	27978	28163	28287	28472
CNX MIDCAP	32601	32459	32530	32612	32683	32765
CNX SMALLCAP	9881	9837	9859	9887	9909	9937
INDIA VIX	13.22	12.34	12.78	13.26	13.70	14.18

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	Neutral	Sell	Neutral
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Neutral	Buy
INDIA VIX	Neutral	Neutral	Sell

## SECURITIES BAN IN F&O TRADES FOR 12-05-2022

**BHEL, CANBK, GNFC, MANAPPURAM**

# TECHNICAL VIEWS



## NIFTY

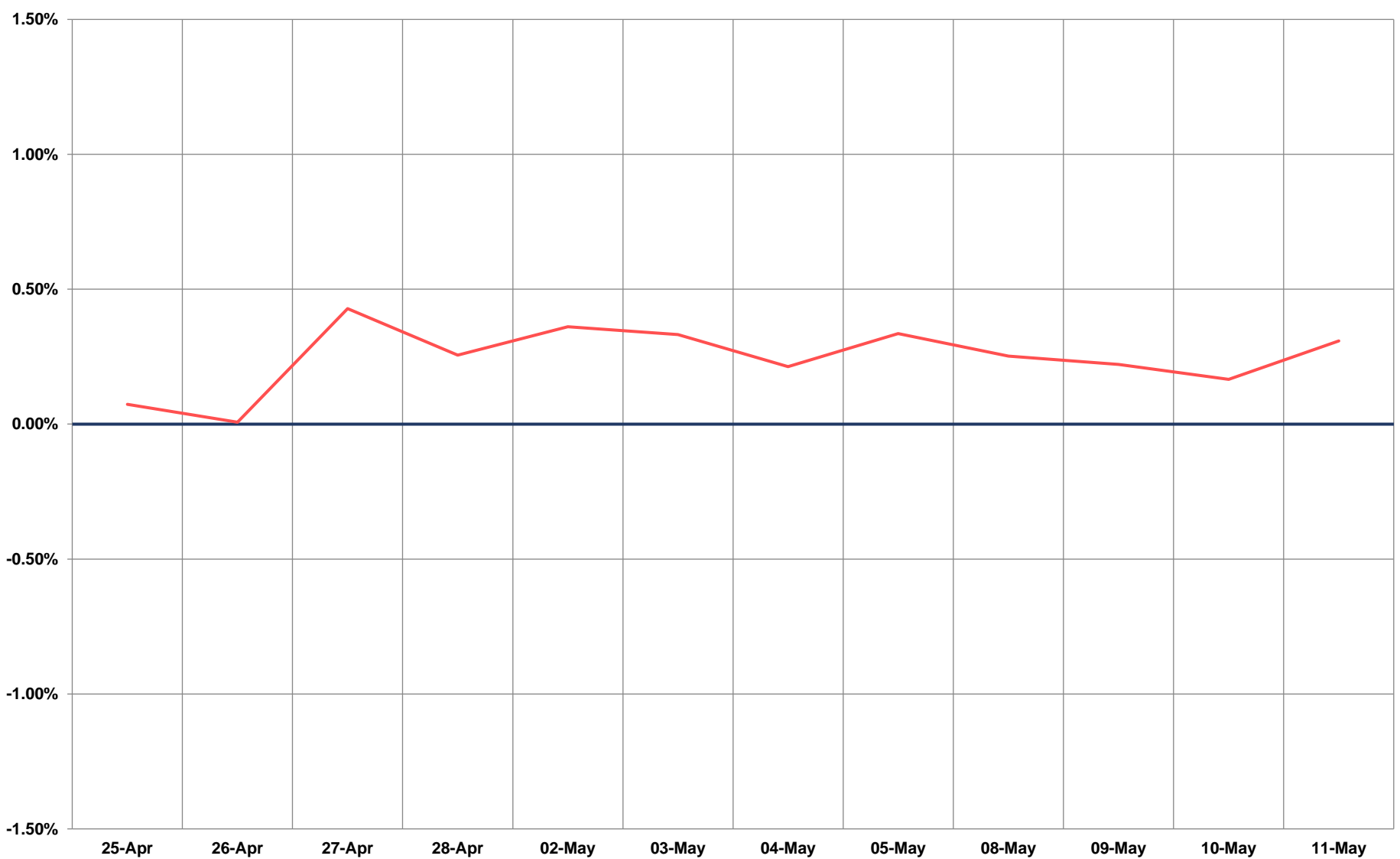
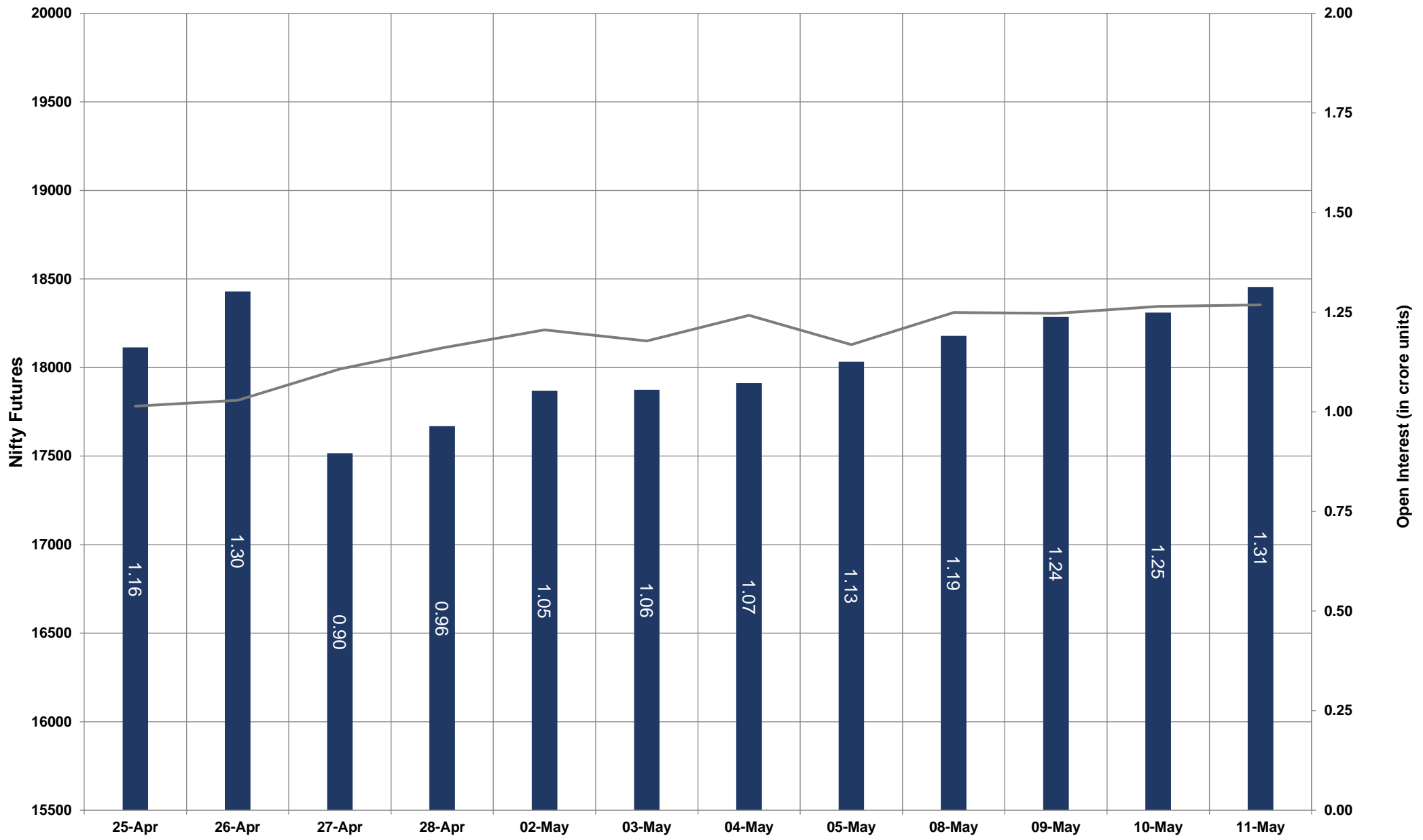


- Nifty Cash = **18297.00 (-0.10%)**
- Resistance levels = **18380** and **18450**
- Support levels = **18080** and **17940**

# TECHNICAL VIEWS



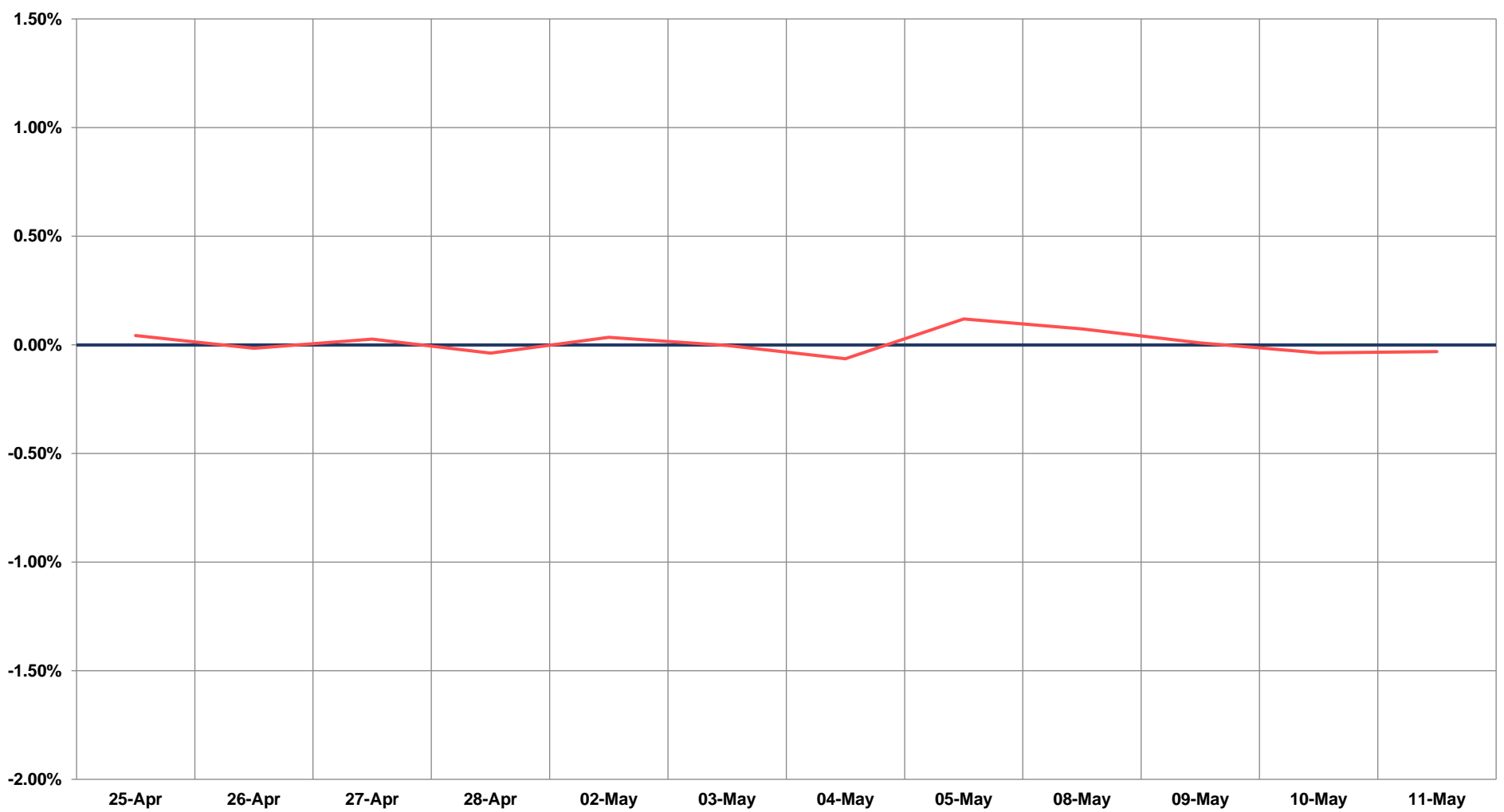
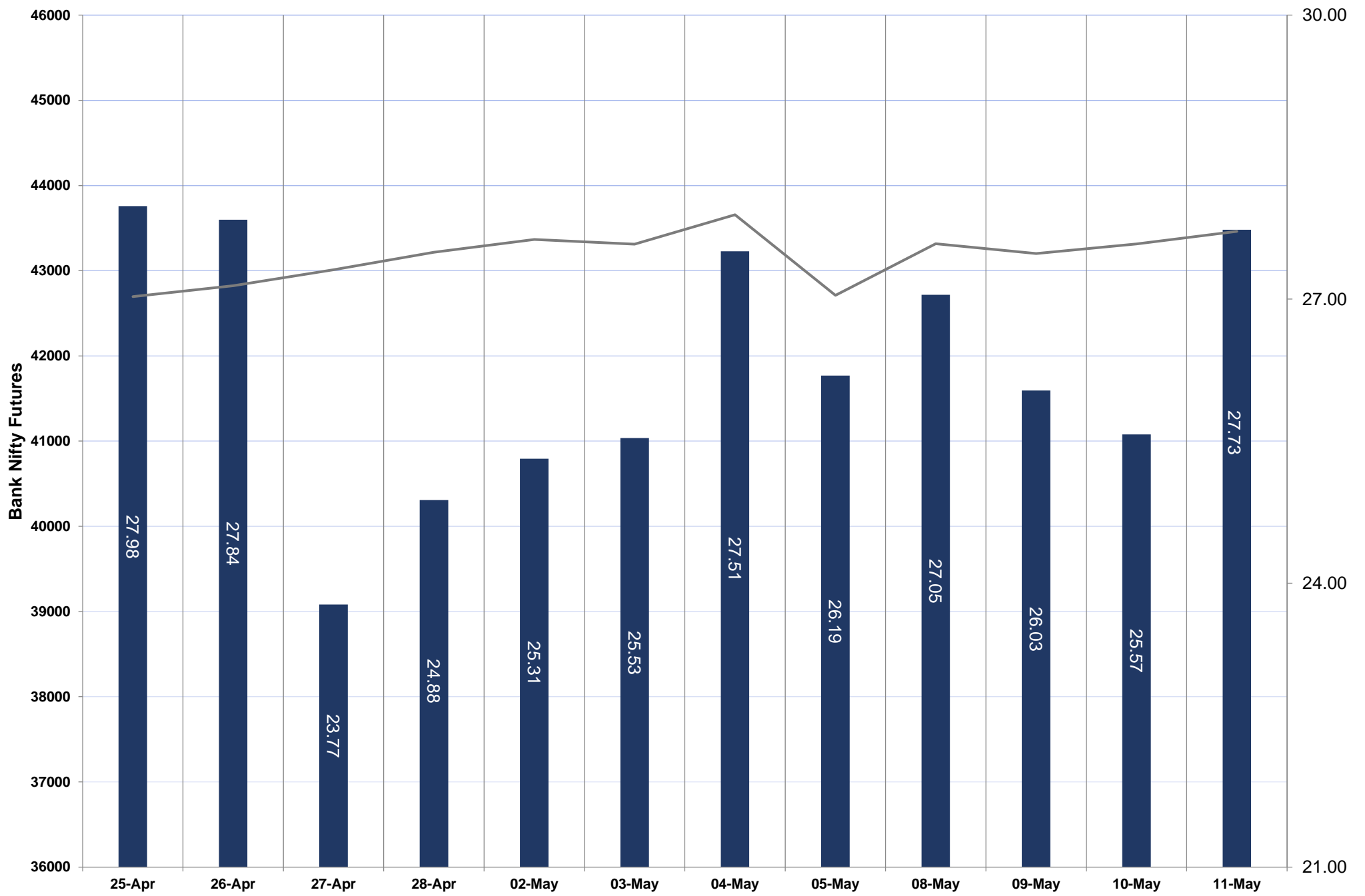
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

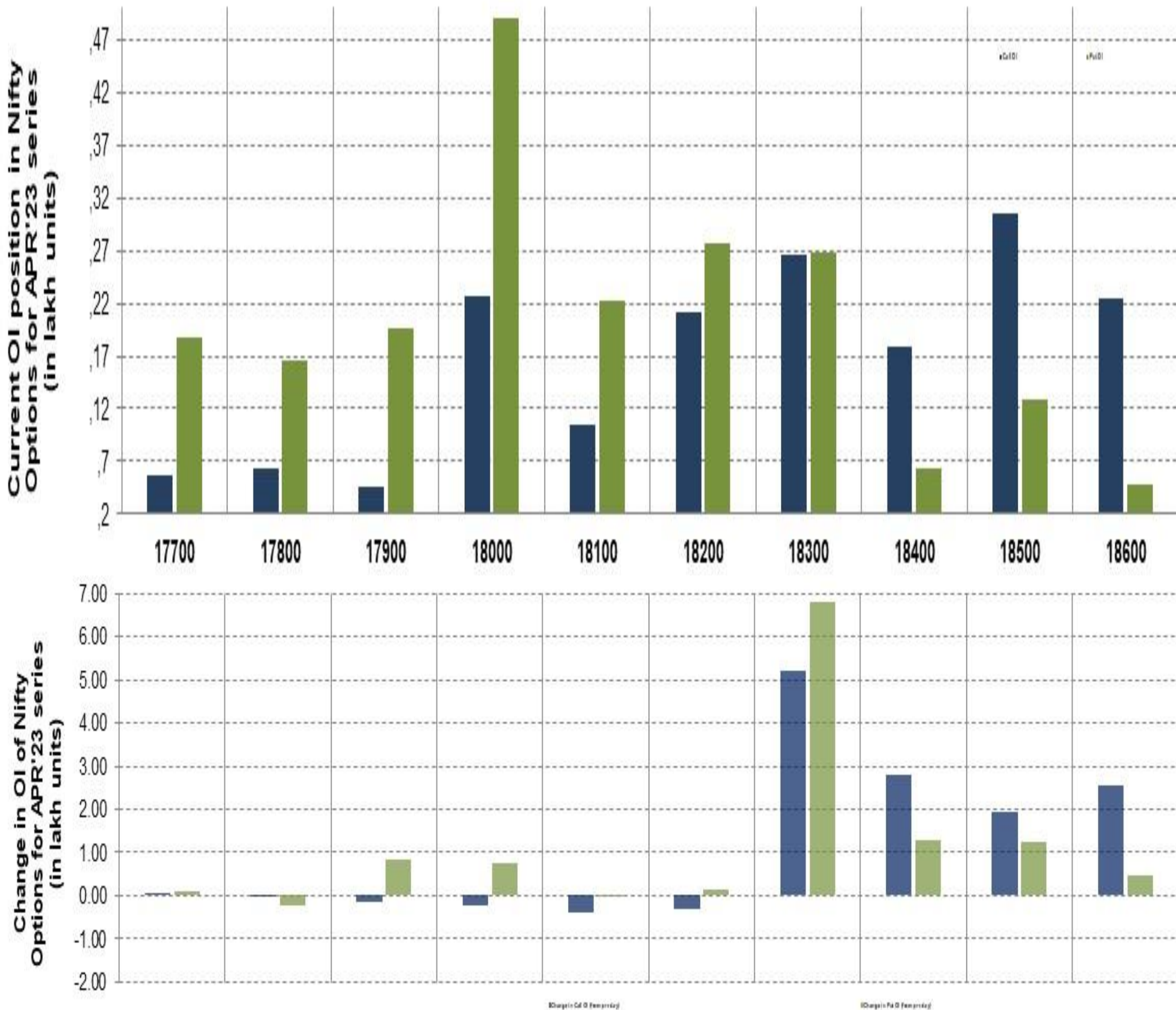




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.52 million in Open Interests is **Strike Price of 18300**
- **Most Active Nifty Put** with an addition of 0.68 millions in Open Interests is **Strike Price of 18300**
- **Maximum Open Interest** an outstanding was 3.04 millions for Calls at **Strike Price of 18500**
- **Maximum Open Interest** an outstanding was 4.91 millions for puts at **Strike Price of 18000**

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